

***KSK Mahanadi Power
Company Limited***

Monthly Flash Report

April, 2023

Mr. Sumit Binani

IP Registration Number: IBBI/IPA-001/IP-N00005/2016-17/10025

Cash Flow Status

INR in Cr

Particulars	Mar 23	Feb 23	Oct 3, 2019 to 31 st Mar 2023	
A. Total Opening Balance	3,901	3,694	131	
1. Collection from UPPCL	299	322	10,798	
2. Collection from TANGEDCO	334	215	4,571	
3. Collection from AP Discom	-	-	1,084	
4. Collection from CSPTCL	9	9	186	
5. Collection from IEX, POSOCO, FD Interest etc.	1	10	313	
6. Collection From Manikaran (HPPC & BRPL)	9	-	133	
7. Collection From Manikaran [TN]	-	-	58	
B. Total Inflow	652	556	17,143	
1. Operations and Maintenance Charges (Inc. Expenses pertaining to SPVs)	50	58	1,866	
2. Alternate supply(Manikaran)	-	-	336	
3. Transmission charges (Reimbursable)	-	-	1,105	
4. Other transmission charges	1	-	362	
5. Capacity Ch. Reimbursement	-	-	24	
6. Fuel Charges	221	282	8,753	
7. Water transportation charges (KSK water) - Net of TDS & other adjustments	4	4	282	
8. Coal Transportation Charges (RCRIPL) – Net of TDS & other adjustments	5	5	218	
9. Finance charges(LC/BG chg./comm.)	3	-	59	
C. Total Outflow	284	349	13,005	
D. Total Closing Balance (Approx.)	4,269	3,901	4,269	
Closing balance includes FD amounting to INR 4,127 Cr				
Particulars	Linkage	Open Market	E-Auction	Total
Coal Stock as on 31 st Mar 2023 (MT) – appx.	4,44,748	25,880	20,404	4,91,032

Billing & Collection from 3rd Oct 2019 to 28th Feb 2023

INR in Cr

Particulars	UP	TN	AP	CS
Units billed from 3 rd Oct 2019 to 28 th February 2023 (MU)	17,013	11,482	2,468	1,408
Gross revenue billed in respect of the above units – 3 rd Oct 2019 to 28 th February 2023 (Including accounting adjustments)	10,729	5,996	1,346	231
Revenue collected for the period 3 rd Oct 2019 to 28 th February 2023 (including collections received under Atma Nirbhar Scheme, direct payment to PGCIL and accounting adjustments)	10,524	4,381	1,887	176
Debtors as on 2 nd Oct 2019 (inclusive of provision- Audited)	1,404	1,022	818	12
Provisional debtors as on 28 th February 2023 (Net of provisions)*	1,609	2,637	277	67

* Subject to reconciliation

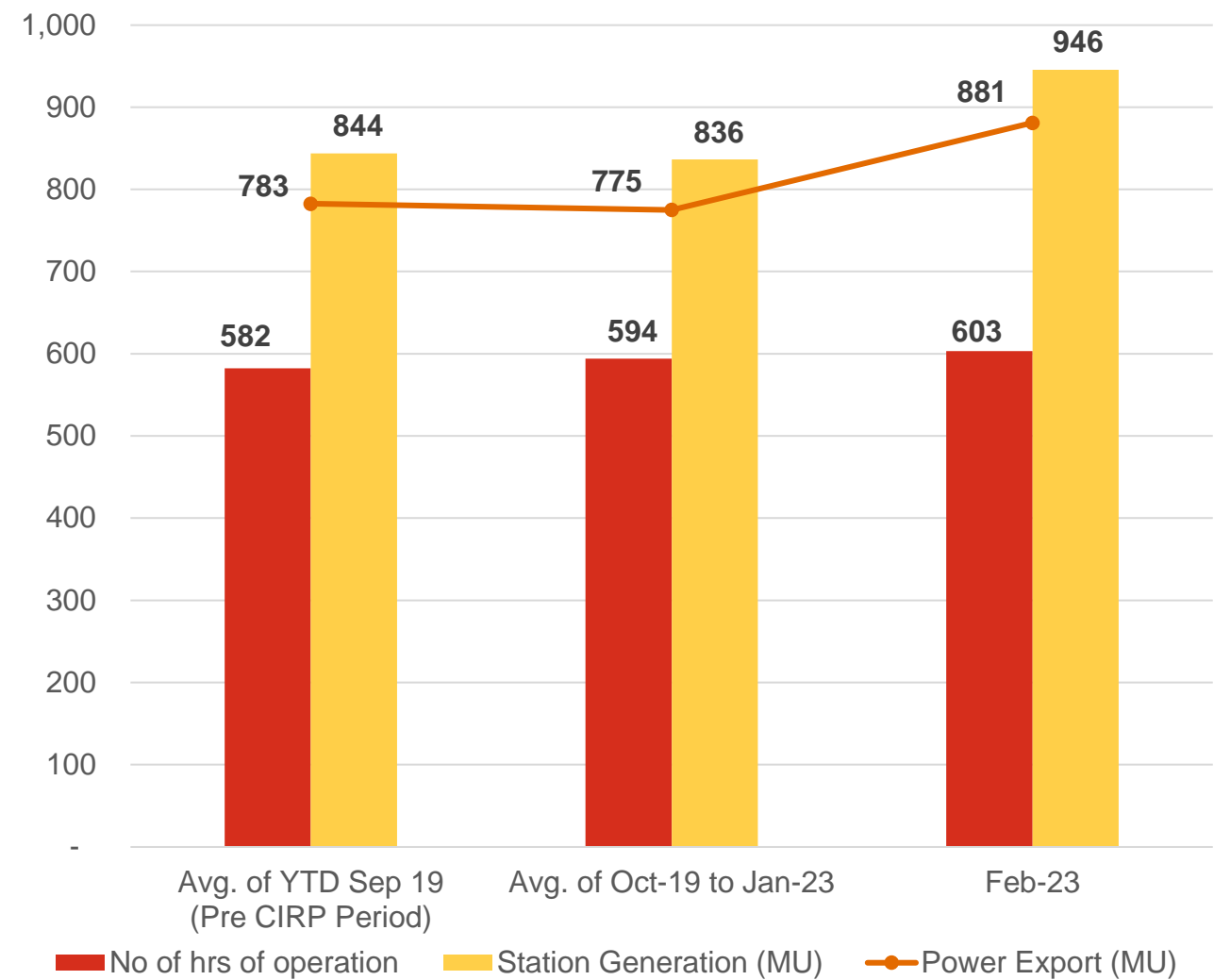
Collection under Atmanirbhar scheme from 3rd July 2020 to 31st Mar 2023 (INR in Cr)

Particulars	UPPCL	TN	AP	CSPTCL	Total
Collection from Discoms	2,460	712	79	-	3,251

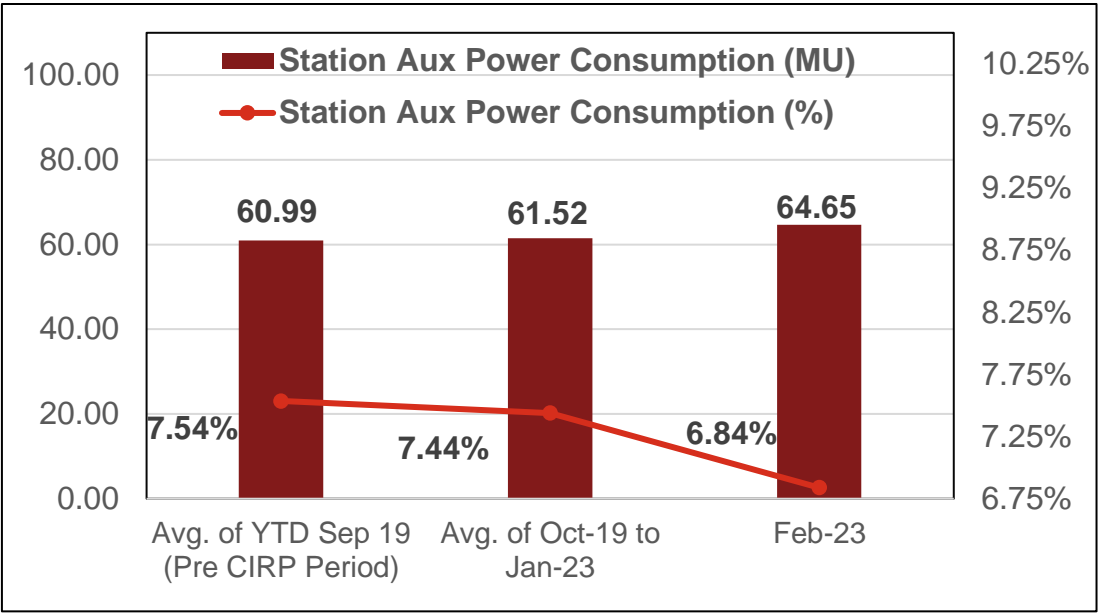
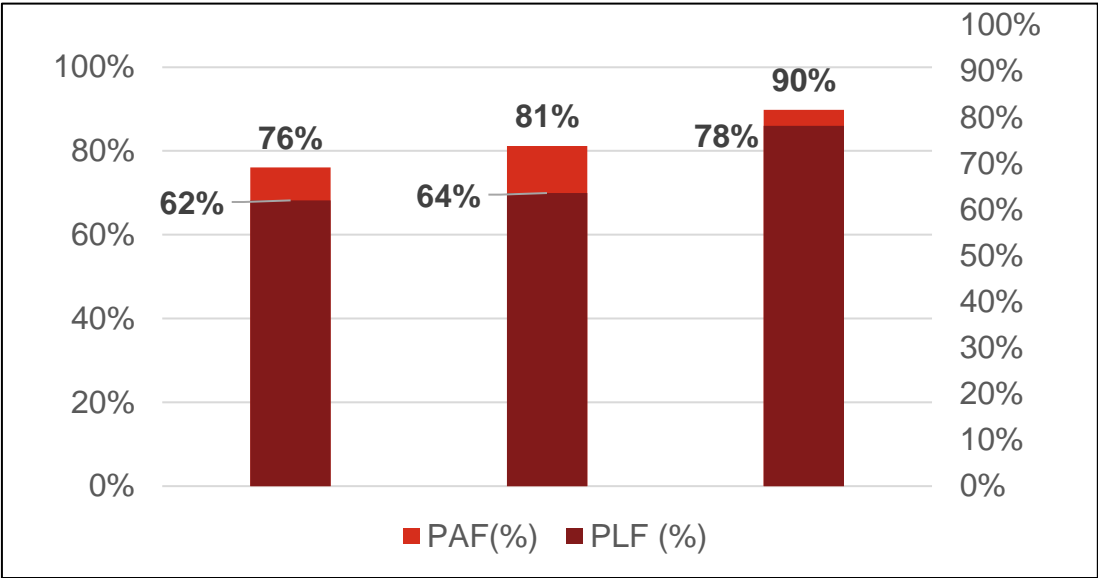
Interest received from Fixed Deposits	INR in Cr
Interest received from 3 rd Oct 2019 to 31 st Mar 2023	216

Operations Update – An overview

Generation Data

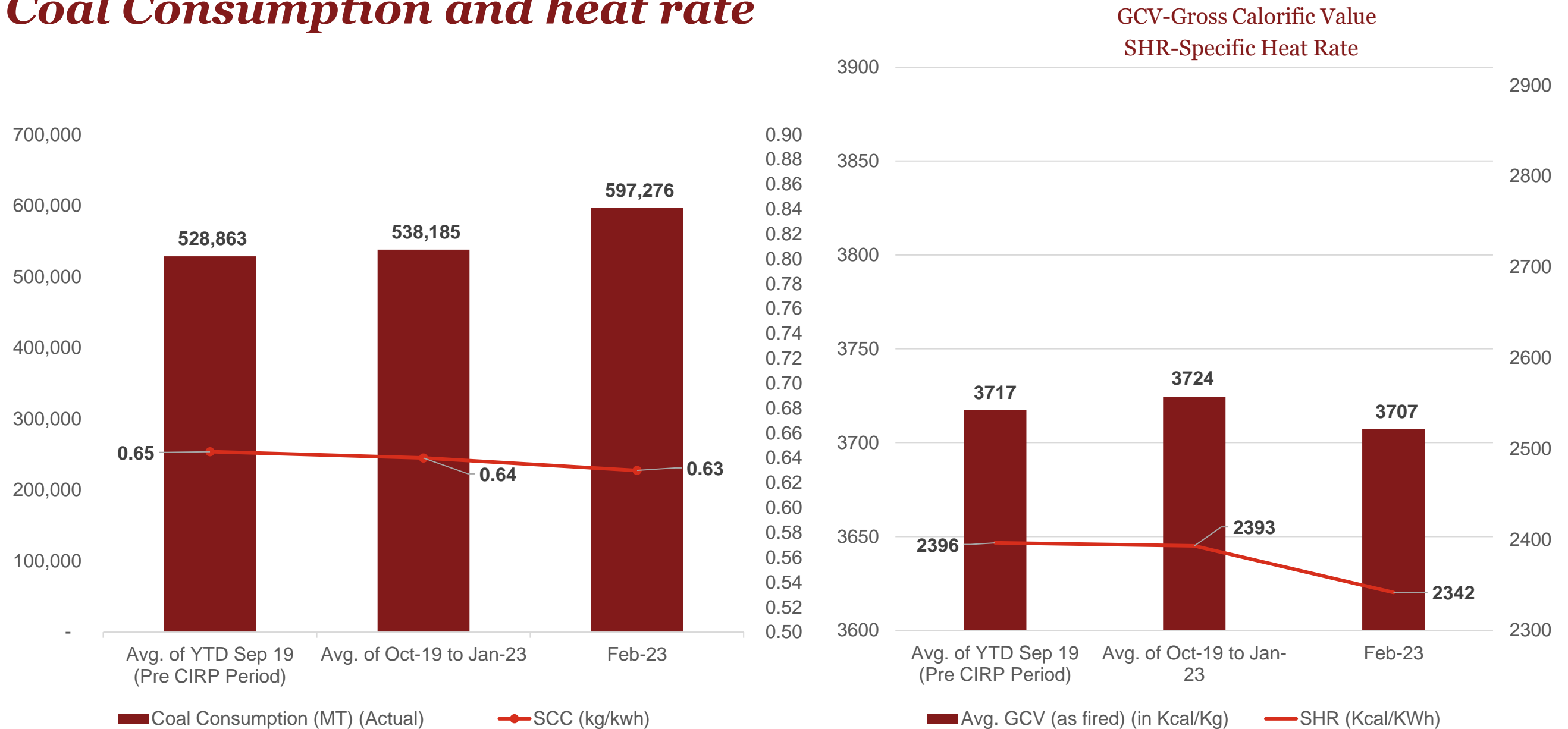


PAF vs PLF /AUX



Operations Update – An overview

Coal Consumption and heat rate



Other important updates...

- The average supply to TANGEDCO for the month of March 2023 was **440 MW (327 MU)**
- Quarterly PLF vs PAF for FY 22 -23 and corresponding period for FY 21 -22 was already provided in Flash Report for February 2023
- Total bills raised by RCRIPL amounts to **INR 418.46 Cr** for the period October 2019 to March 2023. Payment to the tune of **INR 258.71 Cr*** has been made 'under protest' till 11th April 2023
- Total bills raised by KWIPL amounts to **INR 470.75 Cr** for the period October 2019 to March 2023. Payment to the tune of **INR 318.15 Cr*** (incl. of INR 97.70 Cr deposited with the Hon'ble Supreme Court of India) has been made 'under protest' till 11th April 2023
- Details of Disputed and Undisputed Debtors as on 28th February 2023 is set out as below:

DISCOM	Undisputed	Disputed	Total (INR in Cr)
UP	1,025	584	1,609
TN	2,082	555	2,637
AP	-	277	277
CSPTCL	27	40	67
MPL	17	-	17
TS	-	137	137
Total	3,151	1,593	4,744

* Tentative and subject to reconciliation. Include advance payments already made

Other important updates...

- *There is no significant update as far as legal cases pertaining to disputed debtors are concerned*
- *Provisional CIRP Cost details for the period ending 31st December 2022 was already provided in Flash Report for February 2023*
- *The Hon'ble NCLT, Hyderabad Bench vide its interim order dated 07 June 2022 stated that “we are of the considered view to defer the resolution process until further order subject to the outcome of the appeal pending before the Hon’ble NCLAT and in the meanwhile, we stay the CIRP proceedings and direct the Resolution Professional not to undertake any such process until the IA (IBC)/374/2022 is disposed of.” As on date, as per the directions of the Hon’ble NCLT, Hyderabad Bench vide its above interim order the stay on CIRP Resolution Process is continuing.*
- *An appeal bearing no. Company Appeal (AT) (CH) (Ins) No. 46 of 2021 filed by Punjab National Bank against the impugned order dated 12 February 2021 passed by the Hon’ble NCLT, Hyderabad Bench (Adjudicating Authority) was listed before the Hon’ble NCLAT, Chennai on 24 March 2023. **Due to paucity of time, the Hon’ble Bench posted the captioned matter to 19th June 2023 for further proceedings. We requested for an early date of hearing basis the Stay Order, however the Hon’ble Bench indicated that they would be unable to accommodate our request due to non-availability of dates for the Hon’ble Bench to hear matters.***

Thank You